



# MOVING SOON? AVOID THESE COMMON (AND COSTLY) MISTAKES

Planning a move soon? You're in good company. According to Zillow, June is the most popular month to move, with many families and individuals packing up during the summer to take advantage of better weather and school breaks.

Moving comes with more than just boxes and change-of-address forms – it can also be a major budget-breaker. The <u>average cost</u> of a local move is about \$1,250, while a long-distance move can run upwards of \$5,000, according to Forbes.

Ahead of summer's biggest moving month, here are some common pitfalls to avoid.

#### 1. Underestimating the Total Moving Costs

It's easy to focus only on the cost of the moving truck or professional movers, however, there is a lot more to factor in. Think: packing supplies, utility deposits, cleaning fees, gas, meals on the go, and potential hotel stays. It adds up quickly.

**Tip:** Build a moving budget before you do anything else. Include a buffer for unexpected costs – it will save you stress down the road.

#### 2. Not Gathering Multiple Quotes

Hiring movers? Don't go with the first quote you receive. Prices can vary widely depending on timing, services, and distance.

**Tip:** Round up at least three estimates and ask about discounts – some companies offer deals for students, military members, or off-peak days.

## 3. Forgetting to Cancel or Transfer Services

Overlapping services (like cable, internet, or utilities) can cost you double if you're not careful. Forgetting to cancel gym memberships or local subscriptions can leave you paying for things you no longer use.

**Tip:** Make a checklist of every service tied to your current address, and schedule transfers or cancellations at least two weeks in advance.

# 4. Skipping the Decluttering Process

The more stuff you move, the more it costs. Plus, hauling boxes of things you don't use just makes unpacking that much harder.

**Tip:** If you have not used it in the last year, donate it, sell it, or toss it. You will save on moving supplies and labor – and your future self will thank you.

### 5. Not Accounting for Post-Move Expenses

It is easy to think the spending stops once the moving truck pulls away. Setting up your new home often comes with additional costs, like new furniture, cleaning supplies, and restocking your pantry or refrigerator.

**Tip:** Set aside a portion of your budget specifically for post-move purchases. Even just a few hundred dollars can help you settle in comfortably without resorting to credit cards.

# **Need Help Creating a Budget?**

Your financial institution has partnered with <u>GreenPath Financial Wellness</u>, a trusted national nonprofit, to offer free financial counseling and tools to help you manage life's big transitions – including moving. Whether you need help building a budget, managing debt, or planning for your next step, GreenPath is here for you.



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