

TRUE Community Credit Union
January 2023

Consolidated Statement of Financial Condition

| Item ID/Number | Jan 2023 | Dec 2022 |
|--|----------------------|----------------------|
| Visa | 18,516,593 | 18,530,535 |
| Line of Credit/Unsecured Loans | 33,334,023 | 31,865,389 |
| New Vehicle Loans | 55,051,311 | 55,364,559 |
| Used Vehicle Loans | 181,668,044 | 180,206,024 |
| First Mortgage Real Estate Loans | 175,739,895 | 175,862,577 |
| Home Equity Loans | 17,732,854 | 17,844,948 |
| All Other Secured Loans | 25,673,855 | 25,585,543 |
| Business Loans | 10,464,694 | 10,349,772 |
| Loan Participations | 34,000,206 | 33,270,601 |
| Interest Rate Premium & Loan Contra | -152,868 | -151,283 |
| Total Loan To Members | \$552,028,608 | \$548,728,663 |
| Allowance for Loan Loss | -2,677,438 | -2,684,922 |
| Net Loans | \$549,351,170 | \$546,043,742 |
| Share Insurance Deposit | 5,954,118 | 5,954,118 |
| Cash and Cash Equivalents | 8,520,766 | 13,160,227 |
| Investments | 92,692,668 | 91,508,293 |
| Total Cash And Investments | \$107,167,552 | \$110,622,638 |
| Land and Building (Net of Depreciation) | 5,081,383 | 5,115,286 |
| Other Fixed Assets (Net of Depreciation) | 3,494,395 | 3,323,023 |
| All Other Assets | 17,266,212 | 18,392,088 |
| Total Assets | \$682,360,711 | \$683,496,777 |
| Notes Payable | 10,739,371 | 0 |
| Accounts Payable | 2,852,775 | 2,969,884 |
| All Other Liabilities | 2,130,607 | 2,038,800 |
| IRA Shares | 8,337,240 | 8,643,288 |
| Other Member Shares | 34,556,312 | 34,677,939 |
| Share Drafts | 173,741,492 | 180,477,217 |
| Regular Shares | 239,369,719 | 244,362,206 |
| Total Share And Draft Accounts | \$456,004,763 | \$468,160,650 |
| Share Certificates | 36,362,924 | 36,283,166 |
| IRA Certificates | 8,823,266 | 8,194,503 |
| Total Certificates of Deposits | \$45,186,190 | \$44,477,668 |
| Super Cash Shares | 101,853,360 | 103,456,237 |
| Total Shares And Certificates | \$603,044,314 | \$616,094,555 |
| Total Liabilities | \$618,767,068 | \$621,103,239 |
| Regular Reserves | 7,034,613 | 7,034,613 |
| Operational Reserves | 67,816,819 | 67,281,123 |
| Unrecognized G/L Defined Benefits | -7,009,275 | -7,009,275 |
| Unrecognized G/L Loss on Investments | -3,754,852 | -4,193,137 |
| Unrecognized G/L TBPF | -493,663 | -719,787 |
| Total Equity | \$63,593,644 | \$62,393,537 |
| Total Liabilities & Equity | \$682,360,711 | \$683,496,777 |

Consolidated Income Statement

| | Jan 2023 | Year-to-date |
|---|--------------------|--------------------|
| Interest On Visa | 146,917 | 146,917 |
| Interest on Line Of Credit | 218,061 | 218,061 |
| Interest On New Vehicle Loans | 152,231 | 152,231 |
| Interest On Used Vehicle Loans | 698,573 | 698,573 |
| Interest On First Mortgage Real Estate | 596,741 | 596,741 |
| Interest Home Equity | 87,152 | 87,152 |
| Interest On All Other Unsecured Loans | 146,317 | 146,317 |
| Interest On Business Loans | 46,161 | 46,161 |
| Interest on Loan Participations | 123,085 | 123,085 |
| Interest Refunds | -53 | -53 |
| Total Interest On Loans To Members | \$2,215,185 | \$2,215,185 |
| Non-Interest Income | 918,882 | 918,882 |
| Income From Investments | 181,549 | 181,549 |
| Total Income | \$3,315,616 | \$3,315,616 |
| Employee Compensation & Benefits | 1,294,219 | 1,294,219 |
| Travel & Conference Expense | 20,317 | 20,317 |
| Office Occupancy Expense | 156,737 | 156,737 |
| Office Operations Expense | 268,510 | 268,510 |
| Educational & Promotional Expense | 170,607 | 170,607 |
| Loan Servicing Expense | 241,188 | 241,188 |
| Professional & Outside Services Expense | 288,992 | 288,992 |
| Supervision Fees | 8,876 | 8,876 |
| Misc Operating Expenses | 43,685 | 43,685 |
| Total Operating Expenses | \$2,493,131 | \$2,493,131 |
| Provision For Loan & Overdraft Loss | 196,339 | 196,339 |
| NCUSIF Adjustment | 0 | 0 |
| Non Operating (Gain) Loss | -99,524 | -99,524 |
| Total Other Expenses | \$96,815 | \$96,815 |
| Interest On Certificates/IRA's | 56,702 | 56,702 |
| Dividends | 107,335 | 107,335 |
| Interest On Borrowed Funds | 25,936 | 25,936 |
| Cost of Funds | \$189,974 | \$189,974 |
| Total Expense | \$2,779,919 | \$2,779,919 |
| Net Income | \$535,697 | \$535,697 |