



## **SCHOLARSHIP 2023**

### **WHO IS ELIGIBLE**

Students and Non-traditional students are eligible to apply.

- A Student is defined as a graduating high school senior in the 2023 graduating class.
- Non-Traditional Students are defined as any students over the age of 25 that have a high school diploma or their GED and are now seeking a degree or returning to complete their degree.

All applicants must plan to enter college in the next academic year (2023-2024). Evidence of enrollment in an accredited college, technical school or university must be submitted before award payment will be made to the award recipient.

### **HOW WINNERS ARE SELECTED**

All entries will be reviewed anonymously by a diverse panel that may be comprised of a combination of senior management, teachers or principals, staff and/or board members of TRUE Community Credit Union. During the judging process, all entries will bear no identifying marks or symbols which show either the contestant's name or the school they attend. Applicants may only apply once.

The principal determining factor in selecting scholarship recipients is the applicant's response to the topic. The following criteria in judging the essay response will be **organization, language use, originality, clarity, spelling, punctuation, sentence structure, comprehension, and expression of the topic.**

All scholarship recipients will be selected without regard to race, religion, or gender.

### **AWARDS**

Based on the number of entries, TRUE Community Credit Union will determine the number of scholarships that will be awarded. A maximum will be set at 5 with a minimum of 0 should applicants not meet the expectations set forth in the requirements or satisfactorily responded to the topic. The total amount awarded shall not exceed \$5,000.

Scholarship recipients will be contacted before May 2023. At the option of the credit union, the awards will be paid (1) to the recipient, through a transfer to their Share account or (2) directly to the educational institution in which the student is enrolled. This award is to provide financial assistance to the recipient in their pursuit of an undergraduate degree. The award money



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shall be used for the student's tuition, fees, books, or other school supplies. Awards will be paid out at the beginning of the academic year or sooner.

The awards are intended to constitute qualified scholarships exempt from federal income tax under Section 117 of the Internal Revenue Code of 1986, as amended. Use of the amount for purposes other than those noted may jeopardize tax exempt status. If tax liability arises, it will be the sole responsibility of the recipient. TRUE Community Credit Union shall maintain records, administer, and provide all necessary staffing for the TRUE Community Partnership in Education Scholarship program.

### **HOW TO APPLY**

This year we are asking that applicants submit their application, consent to media release form, and provide your essay using the electronic form found on the TRUE Community Credit Union website (TRUECCU.com). Please read over guidelines carefully before submitting. **Applications not meeting guidelines or submitted late will not be considered.**

**Applications will be accepted electronically until 5:30 P.M. EST on Monday, February 27, 2023. The official time will be based on the computer terminals at TRUE Community Credit Union.**

No hard copies will be accepted. All entries will become the property of TRUE Community Credit Union. If you have any questions, please contact the Financial Education Department at 517-784-7101 Ext. 4121 or email us at [save@TRUECCU.com](mailto:save@TRUECCU.com).

### **ESSAY GUIDELINES**

- Your essay should not be more than 1500 words and not less than 750 words.
- Should address the topic listed below.

### **THE 2023 SCHOLARSHIP TOPIC**

How does Financial Education prepare you for your future, and what educational resources have you used from TRUE Community Credit Union?

**MEDIA RELEASE**

For good and valuable consideration, the receipt of which is hereby acknowledged, I grant TRUE Community Credit Union (hereinafter "Company"), and its parent, subsidiaries, affiliates, successors and assigns, exclusive permission to photograph, record, and use my name, likeness, movements, written comments, and voice (hereinafter "Likeness"). Permission to use Likeness includes the right to change, modify, alter the Likeness in connection with development, production, distribution, exhibition, advertising, publicity, promotion, and other commercial and non-commercial exploitation in any manner and in any media, now or hereafter known, throughout the universe in perpetuity. I hereby waive the benefit of any provision of law known as "droit moral" or any similar law in any country of the world and agree not to permit or prosecute any action or lawsuit on the ground that any change to the Likeness constitutes an infringement of moral rights or is in any way a defamation or mutilation of the original Likeness of or contains unauthorized variations, alterations, modifications, changes, or translations.

For good and valuable consideration, the receipt of which is hereby acknowledged, I hereby sell, assign, and transfer to Company all of my interest in the copyrights in the photograph or audio-visual work in which my likeness appears (hereinafter the "Copyrights") including but not limited to the worldwide copyright, together with all rights to secure copyright, renewals, reissues, extensions of the copyright, all accrued causes of action for past and present copyright infringements, and all rights to chooses of action for past and present accrued damages. I represent and warrant that I am the owner of the Copyrights and have the right to make the grant herein, and that I agree to indemnify, defend and hold harmless Company from and against any and all claims, liabilities, damages, costs or expenses including, without limitation, reasonable attorney's fees and costs, arising out of or in connection with this representation and warranty In consideration of the substantial expense undertaken by Company and reliance upon my permission hereunder, I agree not to assert claims of any nature whatsoever against anyone relating to Company's exercise of the rights granted hereunder.

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Signature

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Name (Please Print)

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Address

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City

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State                  Zip

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Telephone (include area code)

**To be completed by parent of guardian if you are a minor:**

I have read and understand the foregoing. I am the above minor child's parent or legal guardian. I hereby approve and acknowledge this agreement and will ensure that my child honors his/her obligation hereunder.

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Signature

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Name (Please Print)

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Relationship to child

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Address

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City                  State                  Zip

Telephone: -----