

TRUE Community Credit Union
January 2022

Consolidated Statement of Financial Condition

Item ID/Number	Jan-22	Dec-21
Visa	16,943,163	17,274,333
Line of Credit/Unsecured Loans	21,611,887	20,559,584
New Vehicle Loans	34,287,355	34,285,091
Used Vehicle Loans	124,972,563	123,450,975
First Mortgage Real Estate Loans	160,308,830	160,771,287
Home Equity Loans	12,906,285	13,198,163
All Other Secured Loans	23,290,096	23,555,592
Business Loans	9,188,334	9,471,558
Loan Participations	26,505,108	26,489,750
Interest Rate Premium & Loan Contra	-150,819	-292,860
Total Loan To Members	\$429,862,803	\$428,763,474
Allowance for Loan Loss	-2,217,218	-2,240,508
Net Loans	\$427,645,585	\$426,522,967
Share Insurance Deposit	5,739,658	5,739,658
Cash and Cash Equivalents	151,056,422	154,116,534
Investments	91,621,382	77,124,130
Total Cash And Investments	\$248,417,462	\$236,980,322
Land and Building (Net of Depreciation)	5,250,814	5,275,157
Other Fixed Assets (Net of Depreciation)	2,169,277	2,084,751
All Other Assets	19,501,992	20,185,282
Total Assets	\$702,985,130	\$691,048,479
Notes Payable	1,000,000	1,000,000
Accounts Payable	14,177,468	3,611,042
All Other Liabilities	2,225,598	1,361,241
IRA Shares	8,465,511	8,800,975
Other Member Shares	39,259,809	39,243,769
Share Drafts	181,334,635	179,046,617
Regular Shares	244,623,129	246,005,573
Total Share And Draft Accounts	\$473,683,084	\$473,096,934
Share Certificates	32,848,856	32,766,647
IRA Certificates	8,078,508	8,095,429
Time Deposit Prem	0	-339
Total Certificates of Deposits	\$40,927,364	\$40,861,738
Super Cash Shares	105,114,527	105,248,409
Total Shares And Certificates	\$619,724,975	\$619,207,081
Total Liabilities	\$637,128,041	\$625,179,364
Regular Reserves	7,034,613	7,034,613
Operational Reserves	64,098,761	63,564,980
Unrecognized G/L Defined Benefits	-4,443,622	-4,443,622
Unrecognized G/L Loss on Investments	-650,653	-279,955
Unrecognized G/L TBPF	-182,010	-6,901
Total Equity	\$65,857,089	\$65,869,115
Total Liabilities & Equity	\$702,985,130	\$691,048,479

Consolidated Income Statement

	Jan-22	Year-to-date
Interest On Business Loans	45,904	45,904
Interest On Visa	128,022	128,022
Interest on Line Of Credit	168,742	168,742
Interest On New Vehicle Loans	93,500	93,500
Interest On Used Vehicle Loans	487,246	487,246
Interest On First Mortgage Real Estate	574,396	574,396
Interest Home Equity	56,829	56,829
Interest On All Other Unsecured Loans	137,780	137,780
Interest on Loan Participations	102,405	102,405
Interest Refunds	-951	-951
Total Interest On Loans To Members	\$1,793,874	\$1,793,874
Non-Interest Income	897,821	897,821
Income From Investments	104,211	104,211
Fee and Other Operating Income	\$1,002,032	\$1,002,032
Total Income	\$2,795,905	\$2,795,905
Employee Compensation & Benefits	1,241,701	1,241,701
Travel & Conference Expense	12,405	12,405
Office Occupancy Expense	117,574	117,574
Office Operations Expense	288,941	288,941
Educational & Promotional Expense	131,609	131,609
Loan Servicing Expense	163,917	163,917
Professional & Outside Services Expense	149,430	149,430
Supervision Fees	8,662	8,662
Misc Operating Expenses	25,926	25,926
Total Operating Expenses	\$2,140,166	\$2,140,166
Provision For Loan & Overdraft Loss	38,404	38,404
NCUSIF Adjustment	0	0
Non Operating (Gain) Loss	-43,895	-43,895
Total Other Expenses	-\$5,491	-\$5,491
Interest On Certificates/IRA's	43,687	43,687
Dividends	81,690	81,690
Interest On Borrowed Funds	1,981	1,981
Finance Lease Interest Expense	93	93
Cost of Funds	\$127,450	\$127,450
Total Expense	\$2,262,125	\$2,262,125
Net Income	\$533,781	\$533,781

TRUE Community Credit Union
February 2022

Consolidated Statement of Financial Condition

Item ID/Number	Feb-22	Jan-22
Visa	16,693,855	16,943,163
Line of Credit/Unsecured Loans	21,968,357	21,611,887
New Vehicle Loans	34,414,153	34,287,355
Used Vehicle Loans	126,107,046	124,972,563
First Mortgage Real Estate Loans	161,389,281	160,308,830
Home Equity Loans	12,881,602	12,906,285
All Other Secured Loans	23,253,839	23,290,096
Business Loans	8,952,760	9,188,334
Loan Participations	26,670,218	26,505,108
Interest Rate Premium & Loan Contra	-152,403	-150,819
Total Loan To Members	\$432,178,709	\$429,862,803
Allowance for Loan Loss	-2,205,670	-2,217,218
Net Loans	\$429,973,039	\$427,645,585
Share Insurance Deposit	5,739,658	5,739,658
Cash and Cash Equivalents	152,534,045	151,056,422
Investments	91,707,483	91,621,382
Total Cash And Investments	\$249,981,186	\$248,417,462
Land and Building (Net of Depreciation)	5,250,664	5,250,814
Other Fixed Assets (Net of Depreciation)	2,216,362	2,169,277
All Other Assets	19,796,120	19,501,992
Total Assets	\$707,217,372	\$702,985,130
Notes Payable	1,000,000	1,000,000
Accounts Payable	6,123,549	14,177,468
All Other Liabilities	2,258,196	2,225,598
IRA Shares	9,858,800	8,465,511
Other Member Shares	44,422,257	39,259,809
Share Drafts	182,036,873	181,334,635
Regular Shares	249,579,483	244,623,129
Total Share And Draft Accounts	\$485,897,413	\$473,683,084
Share Certificates	32,876,456	32,848,856
IRA Certificates	8,027,880	8,078,508
Time Deposit Prem	0	0
Total Certificates of Deposits	\$40,904,335	\$40,927,364
Super Cash Shares	105,520,012	105,114,527
Total Shares And Certificates	\$632,321,760	\$619,724,975
Total Liabilities	\$641,703,505	\$637,128,041
Regular Reserves	7,034,613	7,034,613
Operational Reserves	64,184,534	64,098,761
Unrecognized G/L Defined Benefits	-4,443,622	-4,443,622
Unrecognized G/L Loss on Investments	-988,622	-650,653
Unrecognized G/L TBPF	-273,036	-182,010
Total Equity	\$65,513,867	\$65,857,089
Total Liabilities & Equity	\$707,217,372	\$702,985,130

Consolidated Income Statement

	Feb-22	Year-to-date
Interest On Business Loans	38,260	84,164
Interest On Visa	111,528	239,551
Interest on Line Of Credit	132,444	301,187
Interest On New Vehicle Loans	71,890	165,390
Interest On Used Vehicle Loans	410,923	898,169
Interest On First Mortgage Real Estate	509,495	1,083,891
Interest Home Equity	49,935	106,764
Interest On All Other Unsecured Loans	121,753	259,532
Interest on Loan Participations	83,501	185,906
Interest Refunds	0	-951
Total Interest On Loans To Members	\$1,529,729	\$3,323,603
Non-Interest Income	773,981	1,671,802
Income From Investments	121,647	225,858
Fee and Other Operating Income	\$895,629	\$1,897,660
Total Income	\$2,425,358	\$5,221,263
Employee Compensation & Benefits	1,247,058	2,488,759
Travel & Conference Expense	10,474	22,879
Office Occupancy Expense	122,305	239,879
Office Operations Expense	292,545	581,486
Educational & Promotional Expense	119,484	251,093
Loan Servicing Expense	170,185	334,102
Professional & Outside Services Expense	222,100	371,530
Supervision Fees	8,662	17,324
Misc Operating Expenses	34,919	60,846
Total Operating Expenses	\$2,227,732	\$4,367,898
Provision For Loan & Overdraft Loss	76,250	114,653
NCUSIF Adjustment	0	0
Non Operating (Gain) Loss	-80,196	-124,090
Total Other Expenses	-\$3,946	-\$9,437
Interest On Certificates/IRA's	38,697	82,384
Dividends	75,221	156,911
Interest On Borrowed Funds	1,881	3,954
Cost of Funds	\$115,799	\$243,248
Total Expense	\$2,339,585	\$4,601,710
Net Income	\$85,773	\$619,554

TRUE Community Credit Union
March 2022

Consolidated Statement of Financial Condition

Item ID/Number	Mar-22	Feb-22
Visa	16,668,700	16,693,855
Line of Credit/Unsecured Loans	23,296,041	21,968,357
New Vehicle Loans	35,285,612	34,414,153
Used Vehicle Loans	131,509,810	126,107,046
First Mortgage Real Estate Loans	162,166,235	161,389,281
Home Equity Loans	13,299,863	12,881,602
All Other Secured Loans	23,622,115	23,253,839
Business Loans	8,989,739	8,952,760
Loan Participations	26,442,916	26,670,218
Interest Rate Premium & Loan Contra	-153,988	-152,403
Total Loan To Members	\$441,127,043	\$432,178,709
Allowance for Loan Loss	-2,221,238	-2,205,670
Net Loans	\$438,905,805	\$429,973,039
Share Insurance Deposit	5,739,642	5,739,658
Cash and Cash Equivalents	144,485,865	152,534,045
Investments	97,208,604	91,707,483
Total Cash And Investments	\$247,434,111	\$249,981,186
Land and Building (Net of Depreciation)	5,219,818	5,250,664
Other Fixed Assets (Net of Depreciation)	2,325,732	2,216,362
All Other Assets	21,310,228	19,796,120
Total Assets	\$715,195,695	\$707,217,372
Notes Payable	1,000,000	1,000,000
Accounts Payable	6,736,522	6,123,549
All Other Liabilities	2,437,416	2,258,196
IRA Shares	8,814,415	9,858,800
Other Member Shares	45,921,853	44,422,257
Share Drafts	183,828,728	182,036,873
Regular Shares	255,224,545	249,579,483
Total Share And Draft Accounts	\$493,789,541	\$485,897,413
Share Certificates	32,697,611	32,876,456
IRA Certificates	8,008,822	8,027,880
Time Deposit Prem	0	0
Total Certificates of Deposits	\$40,706,434	\$40,904,335
Super Cash Shares	105,654,296	105,520,012
Total Shares And Certificates	\$640,150,270	\$632,321,760
Total Liabilities	\$650,324,208	\$641,703,505
Regular Reserves	7,034,613	7,034,613
Operational Reserves	64,667,138	64,184,534
Unrecognized G/L Defined Benefits	-4,443,622	-4,443,622
Unrecognized G/L Loss on Investments	-2,087,751	-988,622
Unrecognized G/L TBPF	-298,890	-273,036
Total Equity	\$64,871,487	\$65,513,867
Total Liabilities & Equity	\$715,195,695	\$707,217,372

Consolidated Income Statement

	Mar-22	Year-to-date
Interest On Business Loans	71,006	155,170
Interest On Visa	120,586	360,137
Interest on Line Of Credit	146,518	447,705
Interest On New Vehicle Loans	79,733	245,123
Interest On Used Vehicle Loans	458,941	1,357,110
Interest On First Mortgage Real Estate	521,556	1,605,448
Interest Home Equity	56,709	163,473
Interest On All Other Unsecured Loans	134,591	394,124
Interest on Loan Participations	93,486	279,393
Interest Refunds	0	-951
Total Interest On Loans To Members	\$1,683,127	\$5,006,730
Non-Interest Income	949,689	2,621,491
Income From Investments	177,109	402,968
Fee and Other Operating Income	\$1,126,798	\$3,024,458
Total Income	\$2,809,925	\$8,031,188
Employee Compensation & Benefits	1,296,628	3,785,388
Travel & Conference Expense	12,104	34,983
Office Occupancy Expense	114,349	354,228
Office Operations Expense	308,202	889,688
Educational & Promotional Expense	97,300	348,393
Loan Servicing Expense	200,401	534,502
Professional & Outside Services Expense	161,160	532,690
Supervision Fees	8,662	25,986
Misc Operating Expenses	29,622	90,468
Total Operating Expenses	\$2,228,427	\$6,596,325
Provision For Loan & Overdraft Loss	46,590	161,243
NCUSIF Adjustment	0	0
Non Operating (Gain) Loss	-79,099	-203,189
Total Other Expenses	-\$32,510	-\$41,946
Interest On Certificates/IRA's	42,403	124,786
Dividends	86,923	243,833
Interest On Borrowed Funds	2,078	6,033
Cost of Funds	\$131,404	\$374,652
Total Expense	\$2,327,321	\$6,929,031
Net Income	\$482,604	\$1,102,158

TRUE Community Credit Union
April 2022

Consolidated Statement of Financial Condition

Item ID/Number	Apr-22	Mar-22
Visa	16,595,488	16,668,700
Line of Credit/Unsecured Loans	24,270,631	23,296,041
New Vehicle Loans	37,245,601	35,285,612
Used Vehicle Loans	138,208,638	131,509,810
First Mortgage Real Estate Loans	164,408,328	162,166,235
Home Equity Loans	13,369,529	13,299,863
All Other Secured Loans	24,572,498	23,622,115
Business Loans	9,075,503	8,989,739
Loan Participations	26,925,793	26,442,916
Interest Rate Premium & Loan Contra	-154,520	-153,988
Total Loan To Members	\$454,517,490	\$441,127,043
Allowance for Loan Loss	-2,233,376	-2,221,238
Net Loans	\$452,284,114	\$438,905,805
Share Insurance Deposit	5,784,517	5,739,642
Cash and Cash Equivalents	144,613,226	144,485,865
Investments	96,282,313	97,208,604
Total Cash And Investments	\$246,680,056	\$247,434,111
Land and Building (Net of Depreciation)	5,188,097	5,219,818
Other Fixed Assets (Net of Depreciation)	2,325,070	2,325,732
All Other Assets	20,591,218	21,310,228
Total Assets	\$727,068,556	\$715,195,695
Notes Payable	1,000,000	1,000,000
Accounts Payable	8,256,618	6,736,522
All Other Liabilities	2,088,783	2,437,416
IRA Shares	8,675,553	8,814,415
Other Member Shares	40,540,170	45,921,853
Share Drafts	193,879,266	183,828,728
Regular Shares	261,724,183	255,224,545
Total Share And Draft Accounts	\$504,819,172	\$493,789,541
Share Certificates	32,297,708	32,697,611
IRA Certificates	7,830,598	8,008,822
Time Deposit Prem	0	0
Total Certificates of Deposits	\$40,128,306	\$40,706,434
Super Cash Shares	106,565,524	105,654,296
Total Shares And Certificates	\$651,513,002	\$640,150,270
Total Liabilities	\$662,858,403	\$650,324,208
Regular Reserves	7,034,613	7,034,613
Operational Reserves	64,811,076	64,667,138
Unrecognized G/L Defined Benefits	-4,443,622	-4,443,622
Unrecognized G/L Loss on Investments	-2,676,308	-2,087,751
Unrecognized G/L TBPF	-515,606	-298,890
Total Equity	\$64,210,153	\$64,871,487
Total Liabilities & Equity	\$727,068,556	\$715,195,695

Consolidated Income Statement

	Apr-22	Year-to-date
Interest On Business Loans	40,098	195,269
Interest On Visa	116,213	476,349
Interest on Line Of Credit	145,460	593,165
Interest On New Vehicle Loans	80,164	325,286
Interest On Used Vehicle Loans	465,085	1,822,195
Interest On First Mortgage Real Estate	524,581	2,130,029
Interest Home Equity	55,848	219,321
Interest On All Other Unsecured Loans	132,790	526,913
Interest on Loan Participations	93,361	372,754
Interest Refunds	0	-951
Total Interest On Loans To Members	\$1,653,599	\$6,660,329
Non-Interest Income	854,351	3,475,842
Income From Investments	162,370	565,337
Fee and Other Operating Income	\$1,016,721	\$4,041,179
Total Income	\$2,670,320	\$10,701,508
Employee Compensation & Benefits	1,325,145	5,110,533
Travel & Conference Expense	10,500	45,483
Office Occupancy Expense	122,362	476,589
Office Operations Expense	330,078	1,219,766
Educational & Promotional Expense	130,431	478,823
Loan Servicing Expense	159,973	694,476
Professional & Outside Services Expense	173,958	706,648
Supervision Fees	8,662	34,648
Misc Operating Expenses	34,171	124,639
Total Operating Expenses	\$2,295,280	\$8,891,605
Provision For Loan & Overdraft Loss	86,310	247,553
NCUSIF Adjustment	0	0
Non Operating (Gain) Loss	17,677	-185,512
Total Other Expenses	\$103,987	\$62,041
Interest On Certificates/IRA's	40,279	165,066
Dividends	84,819	328,652
Interest On Borrowed Funds	2,016	8,048
Cost of Funds	\$127,114	\$501,766
Total Expense	\$2,526,381	\$9,455,412
Net Income	\$143,939	\$1,246,096

TRUE Community Credit Union
May 2022

Consolidated Statement of Financial Condition

Item ID/Number	May-22	Apr-22
Visa	17,228,762	16,595,488
Line of Credit/Unsecured Loans	25,670,101	24,270,631
New Vehicle Loans	39,086,731	37,245,601
Used Vehicle Loans	143,807,637	138,208,638
First Mortgage Real Estate Loans	166,400,641	164,408,328
Home Equity Loans	14,665,067	13,369,529
All Other Secured Loans	25,251,494	24,572,498
Business Loans	9,657,887	9,075,503
Loan Participations	28,611,742	26,925,793
Interest Rate Premium & Loan Contra	-156,104	-154,520
Total Loan To Members	\$470,223,958	\$454,517,490
Allowance for Loan Loss	-2,332,597	-2,233,376
Net Loans	\$467,891,361	\$452,284,114
Share Insurance Deposit	5,784,517	5,784,517
Cash and Cash Equivalents	115,902,581	144,613,226
Investments	96,068,726	96,282,313
Total Cash And Investments	\$217,755,824	\$246,680,056
Land and Building (Net of Depreciation)	5,160,457	5,188,097
Other Fixed Assets (Net of Depreciation)	2,340,700	2,325,070
All Other Assets	20,086,294	20,591,218
Total Assets	\$713,234,636	\$727,068,556
Notes Payable	1,000,000	1,000,000
Accounts Payable	8,715,608	8,256,618
All Other Liabilities	2,207,332	2,088,783
IRA Shares	8,449,060	8,675,553
Other Member Shares	40,706,122	40,540,170
Share Drafts	185,212,076	193,879,266
Regular Shares	256,490,341	261,724,183
Total Share And Draft Accounts	\$490,857,599	\$504,819,172
Share Certificates	31,751,623	32,297,708
IRA Certificates	7,709,763	7,830,598
Time Deposit Prem	0	0
Total Certificates of Deposits	\$39,461,386	\$40,128,306
Super Cash Shares	106,035,043	106,565,524
Total Shares And Certificates	\$636,354,028	\$651,513,002
Total Liabilities	\$648,276,968	\$662,858,403
Regular Reserves	7,034,613	7,034,613
Operational Reserves	65,278,299	64,811,076
Unrecognized G/L Defined Benefits	-4,443,622	-4,443,622
Unrecognized G/L Loss on Investments	-2,448,857	-2,676,308
Unrecognized G/L TBPF	-462,766	-515,606
Total Equity	\$64,957,668	\$64,210,153
Total Liabilities & Equity	\$713,234,636	\$727,068,556

Consolidated Income Statement

	May-22	Year-to-date
Interest On Business Loans	42,686	237,955
Interest On Visa	122,707	599,057
Interest on Line Of Credit	153,864	747,029
Interest On New Vehicle Loans	87,995	413,281
Interest On Used Vehicle Loans	500,216	2,322,410
Interest On First Mortgage Real Estate	531,799	2,661,828
Interest Home Equity	61,117	280,438
Interest On All Other Unsecured Loans	143,271	670,185
Interest on Loan Participations	95,660	468,414
Interest Refunds	0	-951
Total Interest On Loans To Members	\$1,739,316	\$8,399,645
Non-Interest Income	917,396	4,393,238
Income From Investments	197,181	762,519
Fee and Other Operating Income	\$1,114,577	\$5,155,757
Total Income	\$2,853,893	\$13,555,401
Employee Compensation & Benefits	1,265,776	6,376,309
Travel & Conference Expense	15,347	60,830
Office Occupancy Expense	90,991	567,581
Office Operations Expense	294,276	1,514,042
Educational & Promotional Expense	103,981	582,805
Loan Servicing Expense	167,902	862,378
Professional & Outside Services Expense	200,643	907,291
Supervision Fees	8,876	43,523
Misc Operating Expenses	35,399	160,038
Total Operating Expenses	\$2,183,191	\$11,074,796
Provision For Loan & Overdraft Loss	167,108	414,661
NCUSIF Adjustment	0	0
Non Operating (Gain) Loss	-92,518	-278,030
Total Other Expenses	\$74,590	\$136,631
Interest On Certificates/IRA's	40,506	205,571
Dividends	86,305	414,957
Interest On Borrowed Funds	2,079	10,127
Cost of Funds	\$128,889	\$630,655
Total Expense	\$2,386,670	\$11,842,082
Net Income	\$467,223	\$1,713,319

TRUE Community Credit Union
June 2022

Consolidated Statement of Financial Condition

Item ID/Number	Jun-22	May-22
Visa	17,310,106	17,228,762
Line of Credit/Unsecured Loans	26,325,939	25,670,101
New Vehicle Loans	41,781,450	39,086,731
Used Vehicle Loans	150,802,236	143,807,637
First Mortgage Real Estate Loans	165,805,711	166,400,641
Home Equity Loans	15,249,712	14,665,067
All Other Secured Loans	25,493,005	25,251,494
Business Loans	9,941,684	9,657,887
Loan Participations	29,333,059	28,611,742
Interest Rate Premium & Loan Contra	-157,441	-156,104
Total Loan To Members	\$481,885,462	\$470,223,958
Allowance for Loan Loss	-2,391,019	-2,332,597
Net Loans	\$479,494,443	\$467,891,361
Share Insurance Deposit	5,784,517	5,784,517
Cash and Cash Equivalents	103,610,689	115,902,581
Investments	94,956,630	96,068,726
Total Cash And Investments	\$204,351,835	\$217,755,824
Land and Building (Net of Depreciation)	5,128,687	5,160,457
Other Fixed Assets (Net of Depreciation)	2,401,161	2,340,700
All Other Assets	21,681,984	20,086,294
Total Assets	\$713,058,110	\$713,234,636
Notes Payable	1,000,000	1,000,000
Accounts Payable	7,806,673	8,715,608
All Other Liabilities	2,320,098	2,207,332
IRA Shares	8,825,948	8,449,060
Other Member Shares	39,309,915	40,706,122
Share Drafts	185,802,641	185,212,076
Regular Shares	257,575,437	256,490,341
Total Share And Draft Accounts	\$491,513,941	\$490,857,599
Share Certificates	31,653,149	31,751,623
IRA Certificates	7,602,104	7,709,763
Time Deposit Prem	0	0
Total Certificates of Deposits	\$39,255,253	\$39,461,386
Super Cash Shares	106,521,955	106,035,043
Total Shares And Certificates	\$637,291,148	\$636,354,028
Total Liabilities	\$648,417,919	\$648,276,968
Regular Reserves	7,034,613	7,034,613
Operational Reserves	65,654,641	65,278,299
Unrecognized G/L Defined Benefits	-4,443,622	-4,443,622
Unrecognized G/L Loss on Investments	-2,854,709	-2,448,857
Unrecognized G/L TBPf	-750,732	-462,766
Total Equity	\$64,640,191	\$64,957,668
Total Liabilities & Equity	\$713,058,110	\$713,234,636

Consolidated Income Statement

	Jun-22	Year-to-date
Interest On Business Loans	44,185	282,140
Interest On Visa	121,062	720,119
Interest on Line Of Credit	153,238	900,267
Interest On New Vehicle Loans	91,067	504,348
Interest On Used Vehicle Loans	507,085	2,829,495
Interest On First Mortgage Real Estate	538,750	3,200,578
Interest Home Equity	64,789	345,227
Interest On All Other Unsecured Loans	142,428	812,612
Interest on Loan Participations	100,709	569,123
Interest Refunds	0	-951
Total Interest On Loans To Members	\$1,763,314	\$10,162,958
Non-Interest Income	970,984	5,364,222
Income From Investments	228,570	991,089
Fee and Other Operating Income	\$1,199,555	\$6,355,311
Total Income	\$2,962,868	\$16,518,270
Employee Compensation & Benefits	1,209,541	7,585,850
Travel & Conference Expense	40,423	101,253
Office Occupancy Expense	125,945	693,525
Office Operations Expense	314,586	1,828,628
Educational & Promotional Expense	103,679	686,483
Loan Servicing Expense	204,803	1,067,181
Professional & Outside Services Expense	230,881	1,138,172
Supervision Fees	8,876	52,399
Misc Operating Expenses	-11,122	148,915
Total Operating Expenses	\$2,227,610	\$13,302,406
Provision For Loan & Overdraft Loss	113,353	528,014
NCUSIF Adjustment	0	0
Non Operating (Gain) Loss	122,115	-155,915
Total Other Expenses	\$235,468	\$372,099
Interest On Certificates/IRA's	38,843	244,414
Dividends	82,592	497,549
Interest On Borrowed Funds	2,013	12,140
Cost of Funds	\$123,449	\$754,104
Total Expense	\$2,586,527	\$14,428,609
Net Income	\$376,341	\$2,089,661

TRUE Community Credit Union
July 2022

Consolidated Statement of Financial Condition

Item ID/Number	Jul 2022	Jun 2022
Visa	17,446,225	17,310,106
Line of Credit/Unsecured Loans	26,306,004	26,325,939
New Vehicle Loans	44,593,928	41,781,450
Used Vehicle Loans	156,091,641	150,802,236
First Mortgage Real Estate Loans	167,459,149	165,805,711
Home Equity Loans	15,915,749	15,249,712
All Other Secured Loans	25,629,861	25,493,005
Business Loans	9,869,993	9,941,684
Loan Participations	29,674,311	29,333,059
Interest Rate Premium & Loan Contra	-145,870	-157,441
Total Loan To Members	\$492,840,991	\$481,885,462
Allowance for Loan Loss	-2,470,551	-2,391,019
Net Loans	\$490,370,440	\$479,494,443
Share Insurance Deposit	5,784,533	5,784,517
Cash and Cash Equivalents	88,252,338	103,610,689
Investments	95,423,339	94,956,630
Total Cash And Investments	\$189,460,210	\$204,351,835
Land and Building (Net of Depreciation)	5,133,432	5,128,687
Other Fixed Assets (Net of Depreciation)	2,372,318	2,401,161
All Other Assets	20,475,877	21,681,984
Total Assets	\$707,812,277	\$713,058,110
Notes Payable	1,000,000	1,000,000
Accounts Payable	6,308,454	7,806,673
All Other Liabilities	2,191,564	2,320,098
IRA Shares	8,530,248	8,825,948
Other Member Shares	38,730,730	39,309,915
Share Drafts	188,484,187	185,802,641
Regular Shares	251,794,474	257,575,437
Total Share And Draft Accounts	\$487,539,639	\$491,513,941
Share Certificates	31,411,040	31,653,149
IRA Certificates	7,492,332	7,602,104
Time Deposit Prem	0	0
Total Certificates of Deposits	\$38,903,372	\$39,255,253
Super Cash Shares	106,107,518	106,521,955
Total Shares And Certificates	\$632,550,528	\$637,291,148
Total Liabilities	\$642,050,546	\$648,417,919
Regular Reserves	7,034,613	7,034,613
Operational Reserves	66,308,749	65,654,641
Unrecognized G/L Defined Benefits	-4,443,622	-4,443,622
Unrecognized G/L Loss on Investments	-2,678,843	-2,854,709
Unrecognized G/L TBPF	-459,166	-750,732
Total Equity	\$65,761,731	\$64,640,191
Total Liabilities & Equity	\$707,812,277	\$713,058,110

Consolidated Income Statement

	Jul 2022	Year-to-date
Interest On Visa	167,374	1,067,641
Interest on Line Of Credit	101,731	606,079
Interest On New Vehicle Loans	543,562	3,373,057
Interest On Used Vehicle Loans	538,456	3,739,034
Interest On First Mortgage Real Estate	69,542	414,769
Interest Home Equity	148,247	960,860
Interest On All Other Unsecured Loans	45,226	327,366
Interest On Business Loans	129,325	849,444
Interest on Loan Participations	106,163	675,286
Interest Refunds	0	-951
Total Interest On Loans To Members	\$1,849,626	\$12,012,585
Non-Interest Income	934,112	6,298,334
Income From Investments	250,288	1,241,377
Total Income	\$3,034,026	\$19,552,296
Employee Compensation & Benefits	1,202,849	8,788,699
Travel & Conference Expense	27,724	128,976
Office Occupancy Expense	107,911	801,436
Office Operations Expense	339,361	2,167,989
Educational & Promotional Expense	111,715	798,199
Loan Servicing Expense	206,912	1,274,093
Professional & Outside Services Expense	188,004	1,326,176
Supervision Fees	8,876	61,274
Misc Operating Expenses	45,004	193,919
Total Operating Expenses	\$2,238,355	\$15,540,761
Provision For Loan & Overdraft Loss	169,148	697,162
NCUSIF Adjustment	0	0
Non Operating (Gain) Loss	-154,296	-310,211
Total Other Expenses	\$14,852	\$386,951
Interest On Certificates/IRA's	38,019	271,584
Dividends	86,618	595,016
Interest On Borrowed Funds	2,075	14,215
Cost of Funds	\$126,711	\$880,815
Total Expense	\$2,379,918	\$16,808,527
Net Income	\$654,108	\$2,743,769

TRUE Community Credit Union
August 2022

Consolidated Statement of Financial Condition

Item ID/Number	Aug 2022	Jul 2022
Visa	17,960,820	17,446,225
Line of Credit/Unsecured Loans	26,951,696	26,306,004
New Vehicle Loans	48,751,202	44,593,928
Used Vehicle Loans	164,112,926	156,091,641
First Mortgage Real Estate Loans	169,732,971	167,459,149
Home Equity Loans	16,374,333	15,915,749
All Other Secured Loans	26,045,047	25,629,861
Business Loans	9,918,083	9,869,993
Loan Participations	29,326,269	29,674,311
Interest Rate Premium & Loan Contra	-147,455	-145,870
Total Loan To Members	\$509,025,891	\$492,840,991
Allowance for Loan Loss	-2,561,148	-2,470,551
Net Loans	\$506,464,743	\$490,370,440
Share Insurance Deposit	5,784,533	5,784,533
Cash and Cash Equivalents	59,024,370	88,252,338
Investments	93,936,682	95,423,339
Total Cash And Investments	\$158,745,584	\$189,460,210
Land and Building (Net of Depreciation)	5,112,264	5,133,432
Other Fixed Assets (Net of Depreciation)	2,519,296	2,372,318
All Other Assets	21,517,078	20,475,877
Total Assets	\$694,358,965	\$707,812,277
Notes Payable	1,000,000	1,000,000
Accounts Payable	6,296,475	6,308,454
All Other Liabilities	2,190,462	2,191,564
IRA Shares	8,451,522	8,530,248
Other Member Shares	38,547,676	38,730,730
Share Drafts	178,907,444	188,484,187
Regular Shares	248,121,165	251,794,474
Total Share And Draft Accounts	\$474,027,807	\$487,539,639
Share Certificates	31,466,553	31,411,040
IRA Certificates	7,393,309	7,492,332
Time Deposit Prem	0	0
Total Certificates of Deposits	\$38,859,862	\$38,903,372
Super Cash Shares	106,812,672	106,107,518
Total Shares And Certificates	\$619,700,342	\$632,550,528
Total Liabilities	\$629,187,279	\$642,050,546
Regular Reserves	7,034,613	7,034,613
Operational Reserves	66,884,223	66,308,749
Unrecognized G/L Defined Benefits	-4,443,622	-4,443,622
Unrecognized G/L Loss on Investments	-3,697,009	-2,678,843
Unrecognized G/L TBPF	-606,519	-459,166
Total Equity	\$65,171,686	\$65,761,731
Total Liabilities & Equity	\$694,358,965	\$707,812,277

Consolidated Income Statement

	Aug 2022	Year-to-date
Interest On Visa	167,870	1,235,511
Interest on Line Of Credit	113,570	719,649
Interest On New Vehicle Loans	568,412	3,941,470
Interest On Used Vehicle Loans	553,828	4,292,862
Interest On First Mortgage Real Estate	77,488	492,257
Interest Home Equity	151,052	1,111,912
Interest On All Other Unsecured Loans	43,838	371,205
Interest On Business Loans	129,760	979,204
Interest on Loan Participations	107,241	782,527
Interest Refunds	0	-951
Total Interest On Loans To Members	\$1,913,061	\$13,925,645
Non-Interest Income	1,077,236	7,375,570
Income From Investments	251,735	1,493,112
Total Income	\$3,242,032	\$22,794,328
Employee Compensation & Benefits	1,333,525	10,122,224
Travel & Conference Expense	27,799	156,776
Office Occupancy Expense	130,033	931,470
Office Operations Expense	312,363	2,480,352
Educational & Promotional Expense	116,488	914,686
Loan Servicing Expense	188,974	1,463,066
Professional & Outside Services Expense	316,485	1,642,661
Supervision Fees	-54,463	6,811
Misc Operating Expenses	44,927	238,846
Total Operating Expenses	\$2,416,131	\$17,956,892
Provision For Loan & Overdraft Loss	155,486	852,647
NCUSIF Adjustment	0	0
Non Operating (Gain) Loss	-56,846	-367,056
Total Other Expenses	\$98,640	\$485,591
Interest On Certificates/IRA's	37,682	309,266
Dividends	112,031	707,047
Interest On Borrowed Funds	2,073	16,288
Cost of Funds	\$151,786	\$1,032,601
Total Expense	\$2,666,557	\$19,475,084
Net Income	\$575,475	\$3,319,244

TRUE Community Credit Union

September 2022

Consolidated Statement of Financial Condition

Item ID/Number	Sep 2022	Aug 2022
Visa	18,021,841	17,960,820
Line of Credit/Unsecured Loans	27,445,693	26,951,696
New Vehicle Loans	51,756,860	48,751,202
Used Vehicle Loans	170,718,224	164,112,926
First Mortgage Real Estate Loans	172,681,777	169,732,971
Home Equity Loans	16,867,060	16,374,333
All Other Secured Loans	26,212,787	26,045,047
Business Loans	9,889,185	9,918,083
Loan Participations	31,076,982	29,326,269
Interest Rate Premium & Loan Contra	-149,039	-147,455
Total Loan To Members	\$524,521,372	\$509,025,891
Allowance for Loan Loss	-2,547,108	-2,561,148
Net Loans	\$521,974,264	\$506,464,743
Share Insurance Deposit	5,784,533	5,784,533
Cash and Cash Equivalents	58,670,762	59,024,370
Investments	91,912,522	93,936,682
Total Cash And Investments	\$156,367,817	\$158,745,584
Land and Building (Net of Depreciation)	5,110,394	5,112,264
Other Fixed Assets (Net of Depreciation)	2,536,611	2,519,296
All Other Assets	18,560,450	21,517,078
Total Assets	\$704,549,535	\$694,358,965
Notes Payable	1,000,000	1,000,000
Accounts Payable	4,871,270	6,296,475
All Other Liabilities	1,852,466	2,190,462
IRA Shares	10,688,870	8,451,522
Other Member Shares	38,352,709	38,547,676
Share Drafts	187,888,733	178,907,444
Regular Shares	251,734,428	248,121,165
Total Share And Draft Accounts	\$488,664,740	\$474,027,807
Share Certificates	32,922,432	31,466,553
IRA Certificates	7,381,497	7,393,309
Time Deposit Prem	0	0
Total Certificates of Deposits	\$40,303,929	\$38,859,862
Super Cash Shares	105,777,235	106,812,672
Total Shares And Certificates	\$634,745,904	\$619,700,342
Total Liabilities	\$642,469,639	\$629,187,279
Regular Reserves	7,034,613	7,034,613
Operational Reserves	67,464,277	66,884,223
Unrecognized G/L Defined Benefits	-7,009,275	-4,443,622
Unrecognized G/L Loss on Investments	-4,654,215	-3,697,009
Unrecognized G/L TBPF	-755,504	-606,519
Total Equity	\$62,079,896	\$65,171,686
Total Liabilities & Equity	\$704,549,535	\$694,358,965

Consolidated Income Statement

	Sep 2022	Year-to-date
Interest On Visa	175,167	1,410,678
Interest on Line Of Credit	121,387	841,036
Interest On New Vehicle Loans	578,747	4,520,217
Interest On Used Vehicle Loans	556,165	4,849,027
Interest On First Mortgage Real Estate	77,881	570,138
Interest Home Equity	146,888	1,258,799
Interest On All Other Unsecured Loans	46,315	417,520
Interest On Business Loans	139,084	1,118,287
Interest on Loan Participations	114,710	897,237
Interest Refunds	0	-951
Total Interest On Loans To Members	\$1,956,342	\$15,881,988
Non-Interest Income	931,476	8,307,046
Income From Investments	300,093	1,793,205
Total Income	\$3,187,911	\$25,982,239
Employee Compensation & Benefits	1,306,966	11,429,190
Travel & Conference Expense	16,807	173,582
Office Occupancy Expense	101,449	1,032,919
Office Operations Expense	293,719	2,774,071
Educational & Promotional Expense	141,811	1,056,497
Loan Servicing Expense	246,927	1,709,994
Professional & Outside Services Expense	123,500	1,766,161
Supervision Fees	8,876	15,687
Misc Operating Expenses	31,999	270,846
Total Operating Expenses	\$2,272,055	\$20,228,947
Provision For Loan & Overdraft Loss	94,195	946,842
NCUSIF Adjustment	0	0
Non Operating (Gain) Loss	92,892	-274,164
Total Other Expenses	\$187,087	\$672,678
Interest On Certificates/IRA's	38,909	348,175
Dividends	107,797	814,844
Interest On Borrowed Funds	2,010	18,299
Cost of Funds	\$148,716	\$1,181,317
Total Expense	\$2,607,858	\$22,082,942
Net Income	\$580,053	\$3,899,297