

# 2021 BOARD OF DIRECTORS ELECTION PACKET

Petition Process: February 8, 2021 – March 8, 2021



Annual Meeting – April 22, 2021

**TRUE Community CREDIT UNION**

**OUR PURPOSE** *WHY we exist beyond profit.* To inspire the pursuit of a life well lived.

**OUR MISSION** *WHAT we strive to do everyday.* To create legacy-defining moments for the people and places we serve for generations to come.

**OUR VISION** *HOW we will behave and deliver on our Purpose, Mission & Vision.* To be your partner in writing a life story that stretches beyond your imagination.

**OUR CULTURE**

We are TRUE, a *crazy-smart, wickedly-talented* team who have a *huge* passion for members, the community and each other. We *work for the WOW, go for the GUSTO* and share *smiles and laughter*, every day.

**OUR VALUES & PROMISES**

- Making joy common in uncommon places**  
I promise to leave you better
- Exceptional stewardship of all interests entrusted to our care**  
I promise to use good judgment
- Focus on people over profit, process and product**  
I promise to focus on YOU
- An empowered organization founded in experience focused solutions**  
I promise to be part of YOUR solution
- Unwavering faith in people and the virtues of gratitude and humility**  
I promise to keep an open mind and heart
- Two-way feedback – graciously welcomed and respectfully given**  
I promise to engage in the discussion
- Relentless curiosity**  
I promise to ask the WHY
- A deep-seated appetite to realize opportunity through innovation**  
I promise to ask the why NOT



## ***TRUE Community – A little history***

On April 28, 1953, an organization committee comprised of Benjamin Charters, Walter Boris, Earl Devine, Henry Abrahamse, F.C. Voss, C.E. Hayes, and William Audas met to form a financial cooperative, better known as the Jackson Consumer's Power Employees Federal Credit Union. The credit union was organized to provide its members with a safe, convenient place to save and a source of credit, when needed, at or better than competitor's rates.

Throughout its history, CP Federal Credit Union has had many loyal and dedicated volunteers and staff to serve our membership making us one of the strongest and financially healthy credit unions in the nation.

In 1991 we underwent a name change to CP Federal Credit Union. This change was more reflective of our total membership and helped provide the ability to acquire more community partners.

In the fall of 2020, CP Federal Credit Union changed from a federally chartered credit union to a state-chartered credit union, opening up membership to anyone that lives, works, worships, or attends school in the State of Michigan. This was a significant change from the previous eligibility requirement that required members be affiliated with a designated school, organization, business, or association. As part of this change, the credit union must remove "Federal" from its name and will move forward officially as CP Financial Credit Union or as regularly referred to as CPFCU or CP for short.

In November 2020 CP Financial Credit Union announced plans to merge with Washtenaw Federal Credit Union located in Ypsilanti, MI. Through a voting process, WFCU members approved the merger on November 10th, 2020. Members strongly favored the merger with an 84% approval. Washtenaw Federal Credit Union was established in 1949 with two locations in Ypsilanti, Michigan.

On January 1, 2021, CP Financial Credit Union and Washtenaw Federal Credit Union joined as TRUE Community Credit Union. TRUE Community Credit Union will serve more than 64,000 members with \$600 million in assets and will offer 12 branch locations in Jackson, Ingham, and Washtenaw counties.

TRUE Community Credit Union brings 138 combined years of serving members, communities, and employees.



## Duties and Responsibilities – Board of Directors

### Primary Function:

To set policy, plan the Credit Union's strategic direction, ensure that TRUE Community Credit Union maintains its sound financial condition, keep communication open, educate members on service, review and supervise the Chief Executive Officer's (CEO) progress in achieving goals and objectives.

Board Members typically serve three-year terms.

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### Specific Duties:

1. Work with the Chief Executive Officer (CEO) and the Board in developing and refining the Credit Union's purpose, mission, vision, values, and strategic goals/objectives.
2. Ensure that the Credit Union adheres to pertinent laws, regulations, and sound business practices.
3. Ensure the Credit Union maintains a sound financial condition and that the Credit Union's assets are protected against unauthorized or illegal acts. Designate depositories, authorize borrowing and investing, and provide the safeguards necessary to maintain the proper internal control procedures. Approve interest rates, dividends, and refunds. Approve loan limits and savings minimums.
4. Exercise sound judgment in establishing policies (or assuring they are well established) and approve policies for all Credit Union programs and activities.
5. Ensure all products/services are member-driven; serve on committees; actively promote the Credit Union; and provide resources to achieve the Credit Union's mission.
6. Actively review, approve, and monitor the Credit Union's budget, as well as any significant transactions and/or business activities involving member assets.
7. Hire the Chief Executive Officer (CEO), define the CEO's roles and responsibilities, and oversee progress in attaining goals and objectives.
8. Attend Board meetings, exercise judgment independently from the Chief Executive Officer (CEO).

Note: This is a non-exhaustive representation of responsibilities. Additional duties exist beyond those contained above.



## **Instructions: Board Director Application for Candidacy**

To be considered for the Board elective position, apply using the Petition process and forms described below. Candidates must be a member in good standing and a minimum of 18 years old. All deadlines must be met to be eligible for consideration. Please contact Shawn Christie, Vice President of Payment Strategy & Innovation, at 517-841-4116 or e-mail at [schristie@trueccu.com](mailto:schristie@trueccu.com) if you have further questions or require more information.

**Petition Process:** The deadline for submitting a petition for inclusion on the ballot for a Board position is **March 8, 2021**. Any applicants who submit valid petitions with the required number of signatures will appear on the ballot. If you pursue the petition process, complete and submit the Board of Director's Application for Elective Office form provided in this packet with the signatures of 500 primary credit union members or 3% of the total membership, whichever is greater.

The following additional information is provided in this packet:

- Board of Director's Duties and Responsibilities Information Sheet (Describes typical duties expected of a Board of Director).
- Board of Director Application for Elective Office. Complete this form and mail materials c/o Shawn Christie, Vice President of Payment Strategy & Innovation, TRUE Community Credit Union 1100 Clinton Rd, Jackson, MI 49202. Applications MUST be received before the designated deadlines to be considered. All submitted materials become the property of TRUE Community Credit Union and will not be returned. Application materials and signatures can be dropped off to Shawn Christie's attention at TRUE Community Credit Union's Clinton Rd branch.
- Petition Sheets will be included with Petition Packet. Applicants can make copies of petition sheets as needed.



**BOARD OF DIRECTORS APPLICATION FOR ELECTIVE OFFICE**

Name: \_\_\_\_\_  
First Middle Last

Home Address: \_\_\_\_\_  
Street City State Zip Code

Home Phone: \_\_\_\_\_ Cell Phone: \_\_\_\_\_

Business Phone: \_\_\_\_\_ Email: \_\_\_\_\_

TRUE Community Account/Member # (last 4 only): \_\_\_\_\_

Employment: Current Occupation/Company and Position: \_\_\_\_\_

Special Skills:

- Fundraising/Development
- Personnel/Human Resources
- Finance/Accounting
- Business Management
- Marketing/Public Relations
- Information Technology
- Privacy/Security
- Legal
- Legislative
- Other: \_\_\_\_\_

Professional Background:

- Government
- For Profit Business
- Non-Profit Organization
- Other: \_\_\_\_\_

Education (Specify Highest Level):

- Some High School
- High School Graduate
- Some College
- Undergraduate College Degree
- Some Graduate Course work
- Graduate Degree or Higher
- Trade or Professional Designation
- Other: \_\_\_\_\_

Affiliations (including credit union):

\_\_\_\_\_  
\_\_\_\_\_

Additional Information (that maybe helpful ascertaining qualifications to serve):

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_



**Application for Elective Office**  
(continued)

**PERSONAL STATEMENT/EXPERIENCE OBJECTIVES:** Please limit statement to 250 words or less. Any comments provided below may be printed on the election ballot. A separate sheet may be attached if needed. Please include your name on any additional sheets.

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My signature below: 1) authorizes TRUE Community Credit Union to publish my biographical information on the election ballot and other Credit Union publications as needed; 2) attests to my understanding of all the information provided herein; 3) indicates my acceptance of, and willingness to perform to the best of my ability, all duties and responsibilities of the position sought, if elected; 4) certifies that all the information provided by me is accurate and complete; 5) affirms to the best of my knowledge that I am bondable and would not be refused bond for any reason; 6) authorizes TRUE Community Credit Union to conduct any background investigation, credit checks, and/or verification of character necessary to ascertain my eligibility to stand for elective office. I acknowledge that inaccurate or inconsistent information provided may negatively impact my eligibility to be a candidate or serve as a volunteer/director if elected.

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

Please mail or drop off application to:

TRUE Community Credit Union  
C/O Shawn Christie  
1100 Clinton Rd  
Jackson, MI 49202-2088

Email to:

[schristie@trueccu.com](mailto:schristie@trueccu.com)