

TRUE Community Credit Union Youth Member Education Scholarship 2021

WHO IS ELIGIBLE

Students who are currently members of TRUE Community Credit Union are eligible to apply. A student is defined as a graduating high school senior in the 2021 graduating class. The student must be a member in good standing on the date of the application and must also be a member on the last day of the academic year in which the award is to be given. Accounts need to be open for at least 1 year prior to submitting your scholarship application. All applicants must have a GPA of 2.50 or higher and plan to enter college in the next academic year (2021-2022). Evidence of enrollment in an accredited college, technical school or university must be submitted before payment will be made to the recipient.

HOW WINNERS ARE SELECTED

All entries will be reviewed anonymously by a diverse panel that may be comprised of a combination of senior management, teachers or principals, staff and/or board members of TRUE Community Credit Union. During the judging process, all entries will bear no identifying marks or symbols which show either the contestant's name or the school they attend. Applicants may apply only once. The criteria include:

Essay Criteria:

The principal determining factor in selecting scholarship recipients is the applicant's response to the topic. The following criteria in judging the essay will be **organization, language use, originality, clarity, spelling, punctuation, sentence structure, comprehension and expression of the topic.**

Social media post:

Use hashtag #BrighterTomorrows to share what you learned from our online learning platform and how it might help others like yourself. Include a short video while linking to your favorite article, topic, or resource from our online learning platform. Social media platforms recommended include: TikTok, Twitter, Instagram, Snapchat and Facebook. Feel free to tag us, too!

All scholarship recipients will be selected without regard to race, religion, or gender.

AWARDS

Based on the number of entries, TRUE Community Credit Union will determine the number of scholarships that will be awarded. A maximum will be set at 5 with a minimum of 0 should applicants not meet the expectations set forth in the requirements or satisfactorily responded to the topic. The total amount awarded shall not exceed \$5,000.

Scholarship recipients will be contacted before May 2021. At the option of the credit union, the awards will be paid (1) to the recipient, through a transfer to their Share account (2) or directly to the educational institution in which the student is enrolled. This award is to provide financial assistance to the recipient in their pursuit of an undergraduate degree. The award money shall be used for the student's tuition, fees, books or other school supplies. Awards will be paid out at the beginning of the academic year or sooner.



The awards are intended to constitute qualified scholarships exempt from federal income tax under Section 117 of the Internal Revenue Code of 1986, as amended. Use of the amount for purposes other than those noted may jeopardize tax exempt status. If tax liability arises, it will be the sole responsibility of the recipient. TRUE Community Credit Union shall maintain records, administer and provide all necessary staffing for the TRUE Community Credit Union Partnership in Education Scholarship program.

HOW TO APPLY

This year we are asking that applicants submit their application, media release form, along with your video and essay in an electronic format. In addition, please include an appropriate photo that can be used for scholarship award announcements. Please read over guidelines carefully before submitting. **Applications not meeting guidelines or submitted late, will not be considered.**

- Application, which includes a media release form, should be saved and submitted in a PDF format. Please use *Application-FirstName LastName* for file name.
- Your essay should be saved as a PDF. Please use *Essay-FirstName LastName*. Please do not include a title page or header that includes your name or other identifying marks such as school, parent's names, etc.
- Photo of applicant should be saved as a higher resolution jpeg file (300 to 600 dpi).

Your complete application/media release, photo and video/essay can be submitted to us at Save@TRUECCU.com

Applications will be accepted electronically until 5:30 P.M. EST on Monday, February 22 2021
The official time will be based on the computer terminals at TRUE Community Credit Union.

Please plan to submit your application well before the deadline, as our deadline is firm. We will check our junk and spam folders to ensure that we receive all applications. **No hard copies will be accepted.** All entries will become the property of TRUE Community Credit Union. If you have any questions, please contact the Financial Education Department at 784-7101 Ext. 4121.

ESSAY GUIDELINES

- Your essay should not be more than 1500 words and not less than 750 words.
- The essay must be typed, double spaced, one-inch top, side and bottom margins on each page. Please NO title page or headers that include your name.
- Save the document as a pdf using *Essay-FirstNameLastName* as the file name

TOPIC

TRUE Community Credit Union's community education program teaches our young members how to save, share and spend their money, wisely through our financial literacy and student run credit union programs. This year, we launched an online learning platform so that our members and the community would have access to free online financial education tools. <https://TRUECCU.teachbanzai.com/wellness>



For this year's scholarship, we'd like to encourage our students to visit our online financial education tools to explore different collections, coaches and calculators. Complete the following and share with us what you learned and how this will apply to you in the future. How might these online resources help other young people?

Banzai Teen and Banzai Plus	https://TRUECCU.teachbanzai.com/wellness/collections/banzai-courses
The Cost of College Coach	https://TRUECCU.teachbanzai.com/wellness/resources/cost-of-college-coach
Borrowing and Credit	https://TRUECCU.teachbanzai.com/wellness/topics/borrowing-and-credit
Finding a Place to Rent	https://TRUECCU.teachbanzai.com/wellness/resources/finding-a-place-to-rent

Feel free to explore more courses, articles and coaches. There are lots of great resources to help you save, share and spend wisely. After learning and writing your essay, don't forget to post what you've learned on social media and use #brightertomorrow. To help you in developing your essay, consider the following:

- **What did you enjoy?**
- **What surprised you the most?**
- **Other than the above recommendations, did you explore other topics or materials? What did you find?**
- **How can these tools help other students like you? Others?**

TIPS:

We want to see you and all the crazy fun talent you've got. Explore ideas and seek information that can demonstrate your knowledge of the topic.

- For essays, challenge yourself to define things, explain things using your knowledge, experience, or research. Show us your personality and dazzle us with your words.
- Social media posts, we want to inspire others to learn how to better save, share and spend wisely. You can do a lot of creative, fun things with social media to encourage our friends to check out new resources and make smart choices. How will you encourage others to use these great learning tools?? And don't forget to tag us and use #brightertomorrow.

All student applicants are required to complete their own application, write their own essay, and their own social media post. A great tip is to start planning today. More time permits more great ideas.

Find us on the following social media channels:
Facebook: @TRUECCUBrighterTomorrows

(Application follows)



TRUE Community Credit Union
Youth Member Education Scholarship 2021

Application and Confidential Statement

Date _____

Last Name _____ First Name _____ Middle _____

Home Address _____ City _____ State _____ Zip Code _____

Telephone Number _____ Birthdate _____

Last four of SSN _____ Are you a CP Member? _____ Yes _____ NO

Name of High School _____ Principal _____

Graduation Date _____ College you plan to attend _____

Career Choice (professional or vocational interest) _____

Is your GPA 2.5 or above? _____ Yes _____ No

Which social media platforms to you use?

Twitter Username: @ _____

Snapchat Username: @ _____

Instagram Username: @ _____

TikTok Username: @ _____

Facebook Username: @ _____

Other: _____ Username: @ _____

Activities, Volunteer Work, Clubs and/or Honors.

Work Experience

I hereby acknowledge that to the best of my knowledge the information above is true and accurate and that I have read and understand the eligibility and awards guidelines.

Student Applicant Signature Date

High School Principal or Counselor Date



MEDIA RELEASE

For good and valuable consideration, the receipt of which is hereby acknowledged, I grant TRUE Community Credit Union (herein after "Company"), and its parent, subsidiaries, affiliates, successors and assigns, exclusive permission to photograph, record, and use my name, likeness, movements, written comments and voice (hereinafter "Likeness"). Permission to use Likeness includes the right to change, modify, alter the Likeness in connection with development, production, distribution, exhibition, advertising, publicity, promotion and other commercial and non-commercial exploitation in any manner and in any media, now or hereafter known, throughout the universe in perpetuity. I hereby waive the benefit of any provision of law known as "droit moral" or any similar law in any country of the world and agree not to permit or prosecute any action or lawsuit on the ground that any change to the Likeness constitutes an infringement of moral rights or is in any way a defamation or mutilation of the original Likeness of or contains unauthorized variations, alterations, modifications, changes or translations.

For good and valuable consideration, the receipt of which is hereby acknowledged, I hereby sell, assign, and transfer to Company all of my interest in the copyrights in the photograph or audio-visual work in which my likeness appears (hereinafter the "Copyrights") including but not limited to the worldwide copyright, together with all rights to secure copyright, renewals, reissues, extensions of the copyright, all accrued causes of action for past and present copyright infringements, and all rights to chooses of action for past and present accrued damages. I represent and warrant that I am the owner of the Copyrights and have the right to make the grant herein, and that I agree to indemnify, defend and hold harmless Company from and against any and all claims, liabilities, damages, costs or expenses including, without limitation, reasonable attorney's fees and costs, arising out of or in connection with this representation and warranty In consideration of the substantial expense undertaken by Company and reliance upon my permission hereunder, I agree not to assert claims of any nature whatsoever against anyone relating to Company's exercise of the rights granted hereunder.

To be completed by parent of guardian if you are a minor:

I have read and understand the foregoing. I am the above minor child's parent or legal guardian. I hereby approve and acknowledge this agreement and will ensure that my child honors his/her obligation hereunder.

Signature

Name (Please Print)

Address

City State Zip

Telephone (include area code)

Signature

Name (Please Print)

Relationship

Address

City State Zip

Telephone (include area code)



Scholarship Checklist

Before submitting your application, double check to make sure you have the following ready to include in your email to Save@TRUECCU.com

TRUE Community Credit Union will only accept one email from each applicant. Please do not send multiple emails regarding your scholarship application.

All Scholarship Applications

- The 2021 Scholarship Application has been completed including the Media Release form/s.
- The 2021 Scholarship Application has been saved as a PDF file with the file named: *Application-FirstName LastName*

****Note: once applications and media release/s have been signed you will have to scan them in order to save as a PDF file. Your school may be able to assist you with this if you do not have the capabilities at home.***

For Essay Submissions:

- My essay contains more than 750 words but less than 1500 words.
- My essay has been typed, double spaced, one inch top, side and bottom margins on each page.
- Yes, there is NO title page or headers that include my name.
- My school is not mentioned in the essay.
- My essay has been saved as a PDF using *Essay-FirstNameLastName* as the file name
- I have shared information about the online resources and have #brightertomorrow on my social media channels.

Helpful Tips:

Please plan ahead. Issues can arise when you least expect it and, especially, when you're trying to meet a deadline. File size could be too large and the email bounces back. You enter an email address incorrectly and we don't receive it. All these things can happen. Don't wait until the last minute.

Send an email to yourself first to determine any issues that might happen before you send the final email. Include your email address in the cc: field when submitting so you can confirm that the email was indeed sent.